

Financial Report 2025

Mette Hazenberg
EBMT Treasurer

Analysis of Developments During the Year

In 2025, EBMT's income decreased compared to previous years. The organisation's major sources of income are the Annual Meeting and revenue generated through post-authorisation safety (PAS) studies, as well as pharmaceutical industry-initiated and/or partnered projects. Other sources of income include corporate sponsorships, certification fees, grants, and investment income. Income from studies was lower than in previous years, and although revenue from other activities increased, direct costs associated with some of these activities also rose.

Transformation and Consolidation Project

In anticipation of the projected reduction in income from studies and pharmaceutical sponsorships, and to reinforce EBMT's long-term financial resilience, the Transformation and Consolidation Project was introduced. This project focuses on enhancing efficiency and reducing costs across the organisation. It led to the introduction of new policies, while others are currently being developed and are expected to be implemented in 2026.

The Registry

The replacement of the IT infrastructure of the Registry has been a key priority in recent years. The new Registry was developed under the oversight of the Clinical Research and Registry Department and the Registry Committee, and was launched in August 2023. Subsequent development included a number of new releases. In 2025, MicroStrategy, the software enabling data access for EBMT Registry users, was migrated to improve accessibility and performance. In October, the EBMT Registry achieved ISO/IEC 27001:2022 certification, demonstrating EBMT's commitment to international standards for data security and processing. Development and implementation costs of the Registry were funded through the EuroTraCTOR grant and earmarked reserves. Investments in the Registry will continue in 2026.

Other IT: All-in-One Cloud

Historically, EBMT offices operated separate IT systems, hosted by the hospitals where the offices were located. To create an efficient and sustainable IT infrastructure supporting the organisational structure and maximising working efficiency, EBMT's IT infrastructure was transformed into a cloud-based system. In 2024, the Barcelona and Leiden EBMT offices migrated to the EBMT cloud, which also hosts the Registry. The Paris office joined the EBMT cloud after relocating to a new office in December 2025.

Working Parties

EBMT allocates an annual budget of €1.7 million to support the activities of the Working Parties (WPs). The distribution of these funds is partly based on performance criteria and partly on an equal-share allocation model. Performance criteria include publication impact factors, the

number of abstracts presented at international meetings, the number of educational events organised, and the number of patients enrolled in the Registry. In 2024, a WP Budget Task Force was established to evaluate the WP budgeting framework comprehensively. Its mandate was to redefine the distribution model to stimulate new scientific and educational activities and to ensure a fairer allocation of resources. Following this review, it was decided that half of the WP budget would be allocated according to the equal-share model, with the remaining half distributed based on performance indicators. The weighting of these indicators was also revised to reduce emphasis on journal impact factors and place greater importance on educational activities.

Travel Grants

Access to education is a priority, and EBMT's Travel Grants Programme seeks to enable participants from diverse backgrounds to take part in EBMT events. In 2025, the Travel Grant Programme was revised and updated. The grants help reduce financial barriers associated with attending events in person by covering registration fees and contributing to travel and accommodation costs. Coverage is determined according to region of origin: local, national, European, or international. Additionally, outreach grants are offered for residents of countries defined by the World Bank Group as low-income or lower-middle-income economies. Approximately €110,000 is made available annually for these grants.

JACIE

The JACIE Certification process ensures rigorous quality standards for clinical and laboratory practice across Europe and internationally. In 2025, JACIE reached a record milestone, conducting the highest number of inspections since its establishment in 1998.

Workforce

To enable growth in educational, accreditation, and scientific activities, and to increase EBMT's efficiency and output across all areas, structural investments in the workforce have been made, resulting in a near doubling of full-time equivalents (and salary costs) between 2019 and 2024. Currently, all positions appear to be filled, and no additional roles are anticipated in the near future. To prevent further increases in salary expenses, vacant positions were not refilled in 2025, stabilising overall salary costs.

Concluding Remarks

In 2025, income from studies decreased, and although revenue from other sources increased, EBMT closed the year with a negative result. To reinforce financial resilience, the Transformation and Consolidation Project will continue in 2026. Notably, 18% of EBMT's income is spent on governance, while 82% is allocated to the Society's mission goals. For reference, overhead ratios for nonprofit organisations are typically around 20%. At the time of writing this Annual Report, we are awaiting the report of the independent auditor. We anticipate that, as in previous years, EBMT will receive an 'unqualified opinion', indicating that the financial statements conform to generally accepted accounting principles and fairly represent the organisation's financial position. I would like to express my appreciation to EBMT's Finance Team for their excellent work and commitment.

